



**Report of the Statutory Auditor**  
**on the Limited Statutory Examination**  
on the financial statements for the year ended December 31, 2020  
**EuroDIG Support Association, Dietikon**

GFELLER+ PARTNER AG



To the General Assembly of  
EuroDIG Support Association, Dietikon

GFELLER + PARTNER AG

### **Report of the Statutory Auditor on the Limited Statutory Examination**

As statutory auditors, we have examined the financial statements (balance sheet and income statement) of EuroDIG Support Association for the year ended December 31, 2020.

These financial statements are the responsibility of the Multistakeholder Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law. An employee of our company assisted in the bookkeeping during the reporting year. This individual was not involved in the limited statutory examination.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the company's articles of incorporation.

Langenthal, June 1, 2021  
CZ/digital signed

GFELLER + PARTNER AG

Christian Zwahlen  
Swiss Certified Accountant  
Licensed Audit Expert  
(Auditor in Charge)

i.V. Janine Ruppert  
Finance and accounting specialist with federal certificate  
Licensed Audit

Enclosures:

- Financial statements (balance sheet and income statement)

**Balance Sheet 31.12.2020**

Account Number	Description	2020		2019	
<b>ASSETS</b>					
1005	Cash on hand EUR	2'506.63		1'188.55	
1020	Credit Suisse CHF CH11 0483 5139 0488 6100 0	72'345.19		63'675.23	
1025	Credit Suisse EUR CH74 0483 5139 0488 6200 0	69'214.94		77'707.93	
<b>Total Cash and cash equivalents</b>		<b>144'066.76</b>	<b>89.8%</b>	<b>142'571.71</b>	<b>86.4%</b>
1301	Outstanding income	16'288.50		22'409.68	
<b>Total Outstanding income</b>		<b>16'288.50</b>	<b>10.2%</b>	<b>22'409.68</b>	<b>13.6%</b>
<b>Total Current assets</b>		<b>160'355.26</b>	<b>100.0%</b>	<b>164'981.39</b>	<b>100.0%</b>
<b>Total ASSETS</b>		<b>160'355.26</b>	<b>100.0%</b>	<b>164'981.39</b>	<b>100.0%</b>
<b>LIABILITIES AND EQUITY</b>					
1103	Current Account SEEDIG	0.00		3'491.63	
1104	Current Account SEEDIG	12'555.58		0.00	
<b>Total Trade payables</b>		<b>12'555.58</b>	<b>7.8%</b>	<b>3'491.63</b>	<b>2.1%</b>
2200	Acquisition tax	9'096.64		8'866.10	
<b>Total Other liabilities</b>		<b>9'096.64</b>	<b>5.7%</b>	<b>8'866.10</b>	<b>5.4%</b>
2300	Unpaid expenses	9'393.60		6'840.25	
<b>Total Passive accruals and deferrals</b>		<b>9'393.60</b>	<b>5.9%</b>	<b>6'840.25</b>	<b>4.1%</b>
<b>Total Short term foreign capital</b>		<b>31'045.82</b>	<b>19.4%</b>	<b>19'197.98</b>	<b>11.6%</b>
2800	Society Capital	145'783.41		153'667.02	
<b>Total Society Capital</b>		<b>145'783.41</b>	<b>90.9%</b>	<b>153'667.02</b>	<b>93.1%</b>
	Annual result	-16'473.97		-7'883.61	
<b>Total Legal Reserves, profit or loss</b>		<b>-16'473.97</b>	<b>-10.3%</b>	<b>-7'883.61</b>	<b>-4.8%</b>
<b>Total Equity</b>		<b>129'309.44</b>	<b>80.6%</b>	<b>145'783.41</b>	<b>88.4%</b>
<b>Total LIABILITIES AND EQUITY</b>		<b>160'355.26</b>	<b>100.0%</b>	<b>164'981.39</b>	<b>100.0%</b>

## Income Statement 01.01.2020 - 31.12.2020

Account Number	Description	2020		2019	
<b>Net revenues from donations</b>					
3400	Donations	139'773.22		210'344.14	
	<b>Total Income from donations</b>	<b>139'773.22</b>	<b>100.0%</b>	<b>210'344.14</b>	<b>100.0%</b>
	<b>Total Net revenues from donations</b>	<b>139'773.22</b>	<b>100.0%</b>	<b>210'344.14</b>	<b>100.0%</b>
<b>Costs for services</b>					
4400	Outreach	297.29		5'119.47	
4401	Travel Support to Participants	0.00		23'154.76	
4402	Youth Participation	1'625.25		18'743.56	
	<b>Total Costs of service</b>	<b>1'922.54</b>	<b>1.4%</b>	<b>47'017.79</b>	<b>22.4%</b>
4410	Other costs	709.82		1'526.15	
	<b>Total Other Expenses for services</b>	<b>709.82</b>	<b>0.5%</b>	<b>1'526.15</b>	<b>0.7%</b>
	<b>Total Costs for services</b>	<b>2'632.36</b>	<b>1.9%</b>	<b>48'543.94</b>	<b>23.1%</b>
	<b>Gross result</b>	<b>137'140.86</b>	<b>98.1%</b>	<b>161'800.20</b>	<b>76.9%</b>
<b>Personnel expenses</b>					
5900	Third-party expenses	118'899.22		113'830.14	
	<b>Total Other personnel expenses</b>	<b>118'899.22</b>	<b>85.1%</b>	<b>113'830.14</b>	<b>54.1%</b>
	<b>Total Personnel expenses</b>	<b>118'899.22</b>	<b>85.1%</b>	<b>113'830.14</b>	<b>54.1%</b>
	<b>Gross result</b>	<b>18'241.64</b>	<b>13.1%</b>	<b>47'970.06</b>	<b>22.8%</b>
<b>Other operating expenses, value adjust. and fin. results</b>					
6501	Printing costs	136.54		6'702.83	
6510	Telephone, internet	10'134.94		9'554.71	
6530	Accounting, consulting expenses	3'420.79		9'527.81	
6540	Travel expenses Office	5'307.72		26'002.58	
	<b>Total Administrative costs</b>	<b>18'999.99</b>	<b>13.6%</b>	<b>51'787.93</b>	<b>24.6%</b>
6940	Bank charges	183.06		251.72	
6942	Exchange losses	-218.38		3'814.02	
6992	Exchange gains	177.02		0.00	
	<b>Total Financial costs and revenue</b>	<b>212.34</b>	<b>0.2%</b>	<b>-4'065.74</b>	<b>-1.9%</b>

## Income Statement 01.01.2020 - 31.12.2020

Account Number	Description	2020		2019	
	<b>Total Other operating expenses, value adjust. and fin. results</b>	<b>18'787.65</b>	<b>13.4%</b>	<b>55'853.67</b>	<b>26.6%</b>
	<b>Operating result</b>	<b>-546.01</b>	<b>-0.4%</b>	<b>-7'883.61</b>	<b>-3.7%</b>
	<b>Extraordinary or unique character profit</b>				
8500	Extraordinary expenses	15'927.96		0.00	
	<b>Total Extraordinary items</b>	<b>-15'927.96</b>	<b>-11.4%</b>	<b>0.00</b>	<b>0.0%</b>
	<b>Total Extraordinary or unique character profit</b>	<b>-15'927.96</b>	<b>-11.4%</b>	<b>0.00</b>	<b>0.0%</b>
	<b>Annual Result</b>	<b>-16'473.97</b>	<b>-11.8%</b>	<b>-7'883.61</b>	<b>-3.7%</b>