



Report of the Statutory Auditor
on the Limited Statutory Examination
on the financial statements for the year ended December 31, 2019
EuroDIG Support Association, Dietikon

GFELLER+PARTNER AG



To the General Assembly of
EuroDIG Support Association, Dietikon

GFELLER + PARTNER AG

Report of the Statutory Auditor on the Limited Statutory Examination

As statutory auditors, we have examined the financial statements (balance sheet and income statement) of EuroDIG Support Association for the year ended December 31, 2019.

These financial statements are the responsibility of the Multistakeholder Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law. An employee of our company assisted in the bookkeeping during the reporting year. This individual was not involved in the limited statutory examination.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the company's articles of incorporation.

Bern, May 15, 2020
CZ/digital signed

GFELLER + PARTNER AG

Christian Zwahlen
Swiss Certified Accountant
Licensed Audit Expert
(Auditor in Charge)

Salvatore Fasciana
Swiss Certified Fiduciary
Licensed Audit Expert

Enclosures:

- Financial statements (balance sheet and income statement)

Balance Sheet 31.12.2019

Account Number	Description	2019		2018	
ASSETS					
1005	Cash on hand EUR	1'188.55	0.7%	0.00	0.0%
1020	Credit Suisse CHF CH11 0483 5139 0488 6100 0	63'675.23	38.6%	42'077.37	26.0%
1025	Credit Suisse EUR CH74 0483 5139 0488 6200 0	77'707.93	47.1%	92'864.30	57.4%
Total Cash and cash equivalents		142'571.71	86.4%	134'941.67	83.4%
1301	Outstanding income	22'409.68	13.6%	26'772.42	16.6%
Total Outstanding income		22'409.68	13.6%	26'772.42	16.6%
Total Current assets		164'981.39	100.0%	161'714.09	100.0%
Total ASSETS		164'981.39	100.0%	161'714.09	100.0%
LIABILITIES AND EQUITY					
1103	Current Account SEEDIG	-3'491.63	-2.1%	0.00	0.0%
Total Trade payables		3'491.63	2.1%	0.00	0.0%
2200	Acquisition tax	8'866.10	5.4%	0.00	0.0%
Total Other liabilities		8'866.10	5.4%	0.00	0.0%
2300	Unpaid expenses	6'840.25	4.1%	8'047.07	5.0%
Total Passive accruals and deferrals		6'840.25	4.1%	8'047.07	5.0%
Total Short term foreign capital		19'197.98	11.6%	8'047.07	5.0%
2800	Society Capital	153'667.02	93.1%	135'533.65	83.8%
Total Society Capital		153'667.02	93.1%	135'533.65	83.8%
	Annual result	-7'883.61	-4.8%	18'133.37	11.2%
Total Legal Reserves, profit or loss		-7'883.61	-4.8%	18'133.37	11.2%
Total Equity		145'783.41	88.4%	153'667.02	95.0%
Total LIABILITIES AND EQUITY		164'981.39	100.0%	161'714.09	100.0%

Income Statement 01.01.2019 - 31.12.2019

Account Number	Description	2019		2018	
Net revenues from donations					
3400	Donations	210'344.14	100.0%	244'545.94	100.0%
Total Income from donations		210'344.14	100.0%	244'545.94	100.0%
Total Net revenues from donations		210'344.14	100.0%	244'545.94	100.0%
Costs for services					
4400	Outreach	5'119.47	2.4%	4'194.29	1.7%
4401	Travel Support to Participants	23'154.76	11.0%	31'792.80	13.0%
4402	Youth Participation	18'743.56	8.9%	15'328.50	6.3%
4404	Retreat	0.00	0.0%	10'610.81	4.3%
Total Costs of service		47'017.79	22.4%	61'926.40	25.3%
4410	Other costs	1'526.15	0.7%	25'991.51	10.6%
Total Other Expenses for services		1'526.15	0.7%	25'991.51	10.6%
Total Costs for services		48'543.94	23.1%	87'917.91	36.0%
Gross result		161'800.20	76.9%	156'628.03	64.0%
Personnel expenses					
5900	Third-party expenses	113'830.14	54.1%	95'222.63	38.9%
Total Other personnel expenses		113'830.14	54.1%	95'222.63	38.9%
Total Personnel expenses		113'830.14	54.1%	95'222.63	38.9%
Gross result		47'970.06	22.8%	61'405.40	25.1%
Other operating expenses, value adjust. and fin. results					
6501	Printing costs	6'702.83	3.2%	6'526.97	2.7%
6510	Telephone, internet	9'554.71	4.5%	3'315.55	1.4%
6530	Accounting, consulting expenses	9'527.81	4.5%	1'794.19	0.7%
6540	Travel expenses Office	26'002.58	12.4%	25'426.02	10.4%
Total Administrative costs		51'787.93	24.6%	37'062.73	15.2%
6940	Bank charges	251.72	0.1%	1'449.32	0.6%
6942	Exchange losses	3'814.02	1.8%	4'912.44	2.0%
6992	Exchange gains	0.00	0.0%	152.46	0.1%
Total Financial costs and revenue		-4'065.74	-1.9%	-6'209.30	-2.5%

Income Statement 01.01.2019 - 31.12.2019

Account Number	Description	2019		2018	
	Total Other operating expenses, value adjust. and fin. results	55'853.67	26.6%	43'272.03	17.7%
	Operating result	-7'883.61	-3.7%	18'133.37	7.4%
	Annual Result	-7'883.61	-3.7%	18'133.37	7.4%